

LIVER FOUNDATION WEST BENGAL
53, GOPAL BANERJEE LANE, HOWRAH - 711 101

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Previous Year	Liabilities	Current Year Amount (Rs.)	Current Year Amount (Rs.)	Previous Year	Assets	Current Year Amount (Rs.)	Current Year Amount (Rs.)
10,09,700	CAPITAL FUND (As per Last A/c)		10,09,700	29,67,82,056	FIXED ASSETS (Schedule- 1)		32,70,22,006
	GENERAL FUND			3,86,66,000	INVESTMENTS(Schedule-2)		2,94,00,261
33,23,59,621	Balance as per last Account	32,72,24,819					
(51,34,802)	Add/(Less) : Surplus / (Deficit) transferred from Income & Expenditure Account	93,30,467		11,30,540	DEPOSITS (ASSETS) (Schedule-3)		19,80,118
-	Add: Transfer from Miscellaneous Fund balances	8,75,01,736	42,40,57,022	1,24,45,658	LOANS & ADVANCES (ASSETS)(Schedule-4)		1,19,12,478
32,72,24,819							
9,44,54,149	EARMARKED FUNDS(Schedule-10)		69,52,413		CURRENT ASSETS		
				85,67,741	Tax Deducted At Source(Schedule-5)	97,60,755	
31,78,752	DEPOSITS (LIABILITY)(Schedule-11)		55,16,971	75,57,208	Sundry Debtors(Schedule-6)	76,83,186	
				24,66,510	Other Current Assets(Schedule-7)	12,12,341	
34,56,917	ADVANCES PAYABLE(Schedule-12)		68,43,542	72,57,148	Closing Stock (As Certified by Management)	1,06,61,763	
				63,45,113	Accrued Interest(Schedule-8)	51,19,126	
	CURRENT LIABILITIES			7,81,62,695	Cash & Bank Balance(Schedule-9)	7,00,64,171	10,45,01,343
2,59,36,080	Sundry Creditors(Schedule-13)		2,53,85,978				
41,20,252	Outstanding Liabilities(Schedule-14)		50,50,578				
45,93,80,669	Total Liabilities & Capital		47,48,16,204	45,93,80,669	Total Assets		47,48,16,205

Significant Accounting Policies & Notes on Accounts

The schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For HIMANGSHU GOSWAMI AND CO

Chartered Accountants

[Firm Registration No. : 325956 E]

Punit Bajaj

Punit Bajaj

Partner

[Membership No. : 300854]

Dated : 26-09-2022

Place : Kolkata

UDIN- 22300854AXCXPX3918



LIVER FOUNDATION WEST BENGAL
53, GOPAL BANEJREE LANE, HOWRAH- 711 101

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
14,15,23,252	To Purchases and Operational Expenses(Schedule-23)	16,04,78,078	1,46,50,630	By Donation Received(Schedule-15)	3,69,42,140
4,11,04,635	To Personnel & Manporwer Cost (Schedule-24)	5,11,79,485	22,06,32,476	By Collection from Various Centres, Fees(Schedule-16)	25,01,06,487
58,66,403	To Establishment,Administrative Expenses (Schedule-25)	73,37,793	4,68,228	By Increase in Stock(Schedule-17)	34,04,615
15,80,000	To Repairs & Maintenance Expenses(Schedule-26)	14,67,037	35,93,423	By Grant received from Government(Schedule-18)	43,19,381
5,97,461	To Other Miscellaneous Expenses(Schedule-27)	4,06,581	25,71,057	By Grant received from Others(Schedule-19)	35,50,973
2,09,88,271	To Miscellaneous Project Expenses(Schedule-28)	2,79,92,180	4,40,001	By Sponsorship Reciepts(Schedule-20)	-
3,61,02,314	To Depreciation(Schedule-1)	3,81,11,187	62,38,565	By Interest Income(Schedule-21)	51,24,672
61,81,185	To Annual Maintenance Expenses(Schedule-29)	82,68,593	2,14,339	By Other Income(Schedule-22)	11,23,133
-	To Excess of Income over Expenditure for the year transferred to General Fund	93,30,467	51,34,802	By Excess of Expenditure over Income for the year transferred to General Fund	-
25,39,43,522	TOTAL EXPENDITURE	30,45,71,401	25,39,43,522	TOTAL INCOME	30,45,71,401

Significant Accounting Policies & Notes on Accounts

The schedules referred to above form an integral part of the Income & Expenditure Account

This is the Income & Expenditure Account referred to in our report of even date.

For HIMANGSHU GOSWAMI AND CO

Chartered Accountants

[Firm Registration No. : 325956 E]

Punit Bajaj
Punit Bajaj

Partner

[Membership No. : 300854]

Dated : 26-09-2022

Place : Kolkata



LIVER FOUNDATION WEST BENGAL
53, GOPAL BANERJEE LANE, HOWRAH - 711 101

Schedule 1: Fixed Assets

Previous Year	Particulars	Deduction/A djustment	ASSETS FOR MORE THAN 180 DAYS	ASSETS LESS THAN 180 DAYS	RATE	DEPRECIATIO N	TOTAL
52,41,478	Lease Hold Land	-	-	4,66,213	-	-	57,07,691
2,30,304	Land	-	-	-	-	-	2,30,304
-	Construction Work in Progress(College)	-	-	2,16,25,190	-	-	2,16,25,190
3,94,77,937	Building (Mandira)	-	-	42,92,457	10%	21,88,520	4,15,81,874
1,58,27,031	Air Conditioner	-	42,000	21,25,690	10%	16,93,188	1,63,01,534
6,57,41,654	Building (IILDS)	-	-	10,48,863	10%	66,26,609	6,01,63,908
46,24,144	Building (SRSSB)	-	1,60,554	-	10%	4,78,470	43,06,228
1,11,25,675	Electrical Installation	-	-	75,75,262	10%	14,91,331	1,72,09,606
1,00,93,279	Furniture & Fixtures	-	28,500	2,89,868	10%	10,26,671	93,84,976
35,25,502	Lab Equipment @10%	-	-	-	10%	3,52,550	31,72,952
28,22,691	Lift	-	-	24,50,000	10%	4,04,769	48,67,922
39,24,783	Medical Equipment	-	9,01,866	59,80,317	10%	7,81,681	1,00,25,285
4,325	Mobile	-	-	-	10%	433	3,893
3,03,757	Office Equipment	-	-	-	10%	30,376	2,73,381
24,54,076	OT Furniture	-	-	-	10%	2,45,408	22,08,668
-	Oxygen Building	-	-	10,00,000	10%	50,000	9,50,000
20,86,652	Pond Construction	-	-	-	10%	2,08,665	18,77,987
5,21,593	Tube Well	-	-	-	10%	52,159	4,69,434
8,18,827	Ambulance	-	-	-	15%	1,22,824	6,96,003
63,206	Bye Cycle	-	-	-	15%	9,481	53,725
49,189	Motor Bike	-	-	-	15%	7,378	41,811
1,82,70,218	Cathlab	-	-	-	15%	27,40,533	1,55,29,685
2,03,387	CCTV Camera	-	-	5,84,571	15%	74,351	7,13,607
1,70,22,955	Clinical Equipments	-	-	-	15%	25,53,443	1,44,69,512
1,25,51,763	CRTI Multi Filtrate Machine	-	-	-	15%	18,82,764	1,06,68,999
1,72,26,206	CT Scan Machine	-	-	-	15%	25,83,931	1,46,42,275
2,21,502	Electrical Equipment	-	3,11,360	26,016	15%	81,881	4,76,998
-	EPBAX System	-	-	3,00,000	15%	22,500	2,77,500
27,807	Fire Extinguisher	-	-	-	15%	4,171	23,636
14,72,057	Fire Fighting System Installation	-	-	2,60,000	15%	2,40,309	14,91,748
3,00,511	Freeze	-	-	-	15%	45,077	2,55,434
37,612	Fridge For Lab	-	-	-	15%	5,642	31,970
19,505	Fixtures and Equipments	-	-	-	15%	2,926	16,579
-	Fibroscan Machine	-	78,40,000	-	15%	11,76,000	66,64,000
26,52,163	Gas Line Instalation	-	-	-	15%	3,97,824	22,54,338
-	Gas Manifold (Mandira)	-	4,50,662	-	15%	67,599	3,83,063
13,62,448	Generator	-	-	-	15%	2,04,367	11,58,081
32,512	Hoarding	-	-	-	15%	4,877	27,635
1,40,02,695	Lab Equipment @15%	-	-	50,69,242	15%	24,80,597	1,65,91,340
48,228	LED Tv	-	-	-	15%	7,234	40,994
11,91,516	Motor Car	-	-	-	15%	1,78,727	10,12,789
43,537	Motor Cycle	-	-	-	15%	6,531	37,006
2,93,25,258	OT Equipments	-	-	-	15%	43,98,789	2,49,26,469
-	Oxygen Plant	-	7,31,516	-	15%	1,09,727	6,21,789
2,31,250	PCB Board Patient Unit Box	-	-	-	15%	34,688	1,96,563
1,75,138	Plant & Machinery	-	45,164	18,220	15%	34,412	2,04,110
3,78,100	Projector/ Apparatus	-	-	-	15%	56,715	3,21,385
21,115	Refrigerated Centrifuge For Blood Bank	-	23,60,000	-	15%	3,57,167	20,23,948
52,796	Refrigerator For Blood Storage Unit	-	-	13,500	15%	8,932	57,364
-	Refrigerator (Pharmacy)	-	-	13,500	15%	1,013	12,488
8,26,612	Sewarage Treatment Plant (IILDS)	-	-	-	15%	1,23,992	7,02,620
33,93,263	Stp Work (Mandira Building)	-	-	-	15%	5,08,989	28,84,274
4,85,814	Tertiary Treatment Plant	-	-	-	15%	72,872	4,12,942
1,61,438	Telekids	-	-	-	15%	24,216	1,37,222
-	Telephone Line Installation	-	-	2,99,720	15%	22,479	2,77,241
-	UPS Systems (Mandira)	-	-	11,98,400	15%	89,880	11,08,520
5,14,600	UPS Systems (40 Kv Battery)	-	-	-	15%	77,190	4,37,410
16,70,420	USG Machine	-	-	-	15%	2,50,563	14,19,857
40,226	Utensils	-	-	-	15%	6,034	34,192
-	Water Treatment Plant (Mandira)	-	-	2,36,000	15%	17,700	2,18,300
9,88,268	Water Treatment Plant (IILDS)	-	-	-	15%	1,48,240	8,40,028
2,84,032	X-Ray Machine	-	-	-	15%	42,605	2,41,427
2,13,110	Books & Periodicals	-	-	-	40%	85,244	1,27,866
21,16,088	Computer & IT Equipments	-	1,37,460	4,69,026	40%	9,95,225	17,27,350
25,341	Cylinders	-	-	-	40%	10,136	15,205
2,56,462	Endoscopy Software	-	-	-	40%	1,02,585	1,53,877
29,67,82,056		-	1,30,09,082	5,53,42,055		3,81,11,187	32,70,22,006



LIVER FOUNDATION WEST BENGAL

Schedule 2 : Investments

Previous Year	Particulars	Current year
40,00,000	6.25% Fixed Deposit A/c No. 38980420846	-
50,00,000	6.25% Fixed Deposit A/c No. 38980421272	-
50,00,000	7.00% Fixed Deposit A/c No. 38543863515	56,47,498
50,00,000	7.00% Fixed Deposit A/c No. 38543864064	56,47,498
30,00,000	7.00% Fixed Deposit A/c No. 38570542317	33,88,609
20,00,000	7.00% Fixed Deposit A/c No. 38570717720	-
60,00,000	8% RBI Bond Ledger No. TBSBI1047/13189	60,00,000
65,00,000	8% RBI Bond Ledger No. TBSBI1047/13190	65,00,000
10,66,000	FD with ICICI Bank (For Bank Guarantee for WBSSED S/D)	12,16,656
11,00,000	Recurring Bank Deposit	10,00,000
3,86,66,000	TOTAL	2,94,00,261

Schedule 3 : Deposits (Assets)

Previous Year	Particulars	Current year
50,000	Biswajit Das (For Hostel Rent)	50,000
6,240	CESC (For New Connection)	6,240
1,80,000	Dr. kaushik Ray (For Laboratory Space)	1,80,000
15,000	Life	15,000
10,350	Medicare Environmental Management Solutions Pvt Ltd	10,350
1,26,000	Naresh Nagori (For Office Space)	1,26,000
-	Security Deposit - Ellenbarrie	6,25,000
7,42,950	West Bengal State Electricity Distribution Company Limited	9,67,528
11,30,540	TOTAL	19,80,118

Schedule 4 : Loans & Advances/Advance Payments (Assets)

Previous Year	Particulars	Current year
13,25,000	Advance - Guest House	13,25,000
-	Abbott Healthcare Private Limited	3,54,000
20,00,000	Asprant Life Science Pvt Ltd	20,00,000
50,00,000	Banerjee Construction	36,07,163
6,790	Bappa Sardar	-
26,550	BD Indis Pvt Ltd	26,550
-	Bio Merieux India Pvt Ltd	75,112
6,83,250	Biom Medical Technology Pvt Ltd	8,87,250
-	Cari Zeiss India (Bangalore) Private Limited	62,000
1,29,398	Climaveneta Climate Technologies Pvt Ltd	-
69,760	Dey Enterprise	2,340
26,000	Fresenius Medical Care India Pvt Ltd	-
1,35,593	Fuji Film India Pvt Ltd	-
16,60,000	Hoarfrost Company	18,00,000
1,50,000	Invitrogen Bioservices India Pvt Ltd	-
33,066	K.K Corporation	28,022
32,500	Medsynaptic Pvt Ltd	7,500
50	Metro Cash & Carry India Private Limited	50
50,000	Nandan Sikdar	-
50,000	New Science & Surgical	-
1,27,109	Panathch Solutions	-
38,780	Perkin Elmer (India) Pvt Ltd-(PREPAID AMC ENDOSCOPE)	-
-	Rajnikant Brothers	3,25,000
58,858	Prepaid Student Concession Fees	80,791
1,91,450	Satya Aircon & Engg. Services Pvt Ltd	1,91,450
31,250	Siemens Healthcare Pvt Ltd	31,250
4,15,254	Thyssen Krupp Elevator (India) Pvt Ltd	-
2,00,000	Uma Industries	-
-	Vikas Medical Devices	9,90,000
5,000	West Bengal State Electricity Board (EMD)	5,000
-	Jayanta Roy (SRSSB)	1,14,000
1,24,45,658	TOTAL	1,19,12,478



LIVER FOUNDATION WEST BENGAL

Schedule 5 :Tax Deducted/Collected at Source

Previous Year	Particulars	Current year
21,150	TDS Receivable (AY 2013-14)	21,150
3,00,653	TDS Receivable (AY 2014-15)	3,00,653
8,18,930	TDS Receivable (AY 2015-16)	8,18,930
10,09,744	TDS Receivable (AY 2016-17)	10,09,744
9,34,525	TDS Receivable (AY 2017-18)	9,34,525
24,88,875	TDS Receivable (AY 2018-19)	24,88,875
17,50,083	TDS Recievable (AY 2019-20)	17,50,083
7,31,083	TDS Recievable (AY 2020-21)	7,31,083
5,00,637	TDS Recievable (AY 2021-22)	5,00,637
-	TDS Recievable (AY 2022-23)	11,81,711
12,062	TCS Receivable (AY 2021-22)	12,062
-	TCS Receivable (AY 2022-23)	11,302
85,67,741	TOTAL	97,60,755

Schedule 6 :Sundry Debtors

Previous Year	Particulars	Current year
19,815	Miscellaneous OPD Debtors (Old)	19,815
9,09,634	OPD Debtors	8,12,872
64,26,663	IPD Debtors	61,59,967
36,396	TDS Receivable 20-21 (Not claimed)	41,032
1,64,700	Amount Due from Students	6,49,500
75,57,208	TOTAL	76,83,186

Schedule 7 : Other Current Assets

Previous Year	Particulars	Current year
6,512	Balance Refundable from SBI	-
1,47,703	Input CGST	21,184
11,24,887	Input CGST(Common Credit)	-
1,47,703	Input SGST	21,184
6,05,000	Pre Paid CE Licence	4,36,945
11,210	Prepaid AMC Analyer	-
8,850	Prepaid AMC Chillers	26,550
-	Prepaid AMC CSSD	1,16,667
11,250	Prepaid AMC Equipment	1,18,000
-	Prepaid AMC Lab	22,890
-	Pre Paid AMC Lift	38,720
-	Prepaid PACS Software	12,500
26,319	Prepaid Car Tax- 8014	18,008
23,321	Prepaid Car Tax- 8633	17,834
1,33,396	Prepaid Cloud Storage	86,316
-	Prepaid Expenses	24,708
1,36,260	Prepaid Insurance	1,20,560
21,698	Prepaid License	67,875
62,400	Prepaid Panchayat Tax	62,400
24,66,510	TOTAL	12,12,341

Schedule 8 :Accrued Interest

Previous Year	Particulars	Current year
23,717	Accrued Interest (SBI)	10,966
1,88,302	Accrued Interest (WESEDCL)	1,53,750
61,33,094	Accrued Interest	49,41,445
-	Accrued Interest (Recurring Deposit)	12,965
63,45,113	TOTAL	51,19,126



LIVER FOUNDATION WEST BENGAL

Schedule 9 : Cash and Bank Balance

Previous Year	Particulars	Current year
51,292	Cash in Hand (Park Street Office)	18,837
6,60,584	Cash in Hand (IILDS)	4,03,050
3,79,219	Cash in Hand (SRS Bitan)	3,81,102
7,655	Cash in Hand (Chandrakant Institute)	13
-	Cash in Hand (Human Reasearch Ethics Committee)	-
	Cash in Hand (As Certified) (A)	8,03,002
2,43,317	Liver Foundation, WB, Corpus Fund (A/c No-3038952)	2,48,453
91,21,270	Liver Foundation, WB, Core (A/c No-11062764677)	1,34,09,636
54,98,226	IILDS LFWB-Kolkata-Gilead (A/c No-33916566450)	3,79,537
5,78,273	Liver Foundation, WB,FCRA (A/c No-30722224439)	66,27,294
6,933	Liver Foundation, WB,Fellowship (A/c No-3080466549)	7,122
77,15,255	IILDS-Liver Foundation-Domestic (A/c No.-327375664)	1,10,40,263
76,019	From Clinic to Doorstep (A/c No.-32129084615)	-
13,99,216	Metabolic & Liver health (A/c No- 32547108904)	9,31,199
84,73,493	Centre Of Excellence (A/c No-33149738716)	52,67,379
1,172	Population Screening (A/c No-35583290831)	339
13,72,755	Lakshyabhed-LFWB (A/c No. -36415791755)	37,97,408
37,368	Hepatitis Patients Forum (A/c No-32631659129)	37,396
3,19,554	IILDS Working Bandhan Bank (A/c No.- 501700163354)	3,33,822
10,23,971	Liver Foundation-Blood Bank Account (A/c No.- 1276)	905
22,01,194	JCMLRI-IILDS,LFWB (A/c No.-38326144363)	16,85,034
4,40,375	TCG LFWB-BIO BANK (A/c No.-37853541413)	1,01,373
23,37,580	LFWB Purulia Centre (A/c No.-38326220801)	22,68,420
19,33,916	LFWB NASH(A/c No.-38079919759)	10,34,645
4,029	MP Lads	-
12,72,129	Stewardship(A/c No-38979427483)	2,84,727
2,380	Covid 19 (A/c No. 39939469127)	-
-	SBI FCRA New Account(A/c No. 40146192211)	28,05,013
75,86,693	Indian Institute of Liver abd Digestve Sciences (ICICI A/c No- 127601000565)	55,14,484
-		-
3,62,566	Add- Cash In Transit	5,05,756
1,63,77,672	State Bank of India (Ghasiara Branch)	35,05,448
-	HDFC Bank Ltd	51,66,367
14,75,259	Cash at Bank(A/c No-397102010666506)	12,92,769
72,03,328	Cash at Bank(Institute)	29,65,393
-	Cash at Bank(Human Reasearch Ethics Committee)	50,987
	Cash at Bank (B)	6,92,61,169
7,81,62,695	TOTAL (A) + (B)	7,00,64,171



LIVER FOUNDATION WEST BENGAL

Schedule 10 : Earmarked Funds

EARMARKED FUNDS

S.NO	TITLE OF THE EARMARKED FUND	OPENING BALANCE	ADDITIONS TO THE FUND		TOTAL	EXPENDITURE/TRANSFER TO GENERAL FUND/OTHER FUND	CLOSING BALANCE
			A	B			
			DONATIONS/OTHER ADDITIONS	INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUND		C	
1	Centre Of Excellence Fund	1,37,71,335	-	-	1,37,71,335	85,03,956	52,67,379
2	Population Screening Fund	3,50,99,575	-	-	3,50,99,575	3,50,99,575	-
3	JCM Foundation Fund	4,33,25,132	-	-	4,33,25,132	4,16,40,098	16,85,034
4	Blood Bank	22,58,107	-	-	22,58,107	22,58,107	-
	TOTAL (1 TO 4)	9,44,54,149	-	-	9,44,54,149	8,75,01,736	69,52,413
	(PREVIOUS YEAR)	9,44,54,149	-	-	9,44,54,149	9,44,54,149	9,44,54,149



LIVER FOUNDATION WEST BENGAL

Schedule 11 : Deposits (Liability)

Previous Year	Particulars	Current year
4,60,000	Refundable Caution Money (Hostel)	6,20,000
4,90,000	Refundable Caution Money (Institute)	8,65,000
-	Security Deposit for Construction Work-in Progress	18,03,219
4,20,380	Security Deposit (Air Care)	4,20,380
18,08,372	Security Deposit-Banerjee	18,08,372
31,78,752	TOTAL	55,16,971

Schedule 12 : Advances Payable (Liability)

Previous Year	Particulars	Current year
29,42,917	Advance Academic fees (1st Year Session 2020-2023)	-
4,44,000	Advance Hostel Fees	-
70,000	Advance fees from Students	6,91,000
-	Advance Received Academic Fees (1st year 2021-2024)	21,93,750
-	Advance Received Academic Fees (2nd year 2020-2023)	39,58,792
34,56,917	TOTAL	68,43,542

Schedule 13 : Sundry Creditors

Previous Year	Particulars	Current year
80,00,831.23	Sundry Creditors- Miscellaneous	89,71,735
1,60,09,412.26	Sundry Creditors- Pharmacy	1,41,72,059
16,54,075.00	Sundry Creditors- Radiology	16,63,538
22,400.00	Sundry Creditors- Reagent	1,71,971
2,49,362.00	Sundry Creditors- Maintenance	4,06,674
2,59,36,080.49	TOTAL	2,53,85,978

Schedule 14 : Outstanding Liabilities

Previous Year	Particulars	Current year
2,43,375	Accrued CI Scan	-
4,440	CGST Liability	3,272
7,897	Driver Salary Payable	9,775
31,424	Employees Contribution to ESIC	12,263
3,02,042	Employees Contribution to PF	1,69,719
-	EPF Payable to Staff	15,231
91,479	GST Payable	80,458
-	Krishna Mukherjee - IPD 11711	36,000
33,333	Outstanding AMC CSSD	2,00,000
42,800	Outstanding Blood Consumables	12,150
-	Outstanding AMC Central AC	1,18,000
-	Outstanding AMC Endoscope	1,28,750
52,997	Outstanding Blood Test Charges	80,772
55,000	Outstanding Car Hire Charges	86,940
2,41,070	Outstanding Catering Charges	1,93,190
-	Outstanding CIPLA Project Expenses	-
2,08,507	Outstanding Computer Net Work Maintenance Systems	69,642
59,999	Outstanding Electrical- Jaybeeco	-
1,93,600	Outstanding for AMC Lift	1,16,160
8,000	Outstanding for Fire Fighting	8,000
5,833	Outstanding for High Resolution Manometry Systems	5,833
3,70,846	Outstanding GST Liability (Old)	-
3,88,713	Outstanding House Keeping Charges	3,39,939
63,544	Outstanding Laundry Charges	53,510
-	Outstanding Professional Fees	10,000
-	Outstanding Advertisement & Publicity Charges	2,10,000
-	Outstanding Electricity Charges	8,41,118
-	Outstanding Expenditure For Safe Home IOCL	1,12,891
-	Outstanding Machine Rental Charges	21,000
-	Outstanding Telephone Charges	11,985
-	Old PF ESI Liability	3,52,347
24,04,899	TOTAL (Continued)	32,98,945



LIVER FOUNDATION WEST BENGAL

Schedule 14 : Outstanding Liabilities (Continued)

Previous Year	Particulars	Current year
56,135	Outstanding Linen Expenses	-
33,066	Outstanding of CMC OF Digital Xray	-
20,000	Outstanding Pest Control Charges	-
51,259	Outstanding Printing & Stationery	200
-	Outstanding Stationary Charges	8,482
46,452	Outstanding Security Service Charges (Hostel)	-
-	Outstading Electricity Charges	2,248
-	Outstanding Travel PS Charges	2,226
-	Outstanding Refreshment Expenses	40,515
-	Outstanding Visit Transport Charges	4,910
-	Outstanding Miscellanrous Charges	3,300
-	Outstanding Resource Personnel Expenses	40,000
-	Outstanding Support Service Payable	6,000
-	Overhead Sebasakli Expenses Payble	10,000
12,350	Profession Tax(Employer)	15,610
6,54,550	Professional Fees Payable	4,27,046
1,00,921	Provision for Employers Cont- ESIC	52,878
2,72,681	Provision for Employers Cont-PF	1,84,079
4,440	SGST Liability	3,272
-	Provision For Audit Fees	2,06,500
8,031	Staff Salary Payable	-
6,010	Stipend Payable	5,000
58,215	TDS Contractor - U/s 194C	7,08,457
3,91,242	TDS Professional - U/s 194J	24,910
-	TDS Rent Payble - U/s 194 B	6,000
41,20,252	TOTAL	50,50,578



LIVER FOUNDATION

List of Donation

S.No	Particulars	Amount (Rs.)
1	Abhishek Dutta	10,000
2	Ajanta Bhowal	10,000
3	Aloke Sinha	10,000
4	Amiyanimai Chaudhury	5,001
5	Analabha	5,000
6	Arijit Sarkar	10,100
7	Asit Kumar Ganguly	5,000
8	Biman Kumar Chakraborty	10,000
9	Bse Csr Integrated Foundation	28,75,000
10	Darjeeling Garden	30,000
11	Harish Chandra Mishra	10,000
12	ICC Foundation	3,75,000
13	Jaideb Sanjeev Raj	7,00,000
14	Jharna Mazumdar	10,000
15	Kariwala Industries	1,00,000
16	Katayan Rajmeet Upadhyay	500
17	Kaveri Sanyal	28,001
18	Kritanta Dutta	5,000
19	Madhuparna Sen	1,00,000
20	Muktish Acharyya	40,000
21	Neeladri	20,000
22	Nilajana Dasgupta	5,000
23	Pal & Co.	51,000
24	PCM Cement Concrete Pvt Ltd.	2,01,000
25	Pradeepta Guptaroy	9,500
26	Pravath Roy	20,000
27	Rajashree Das	15,000
28	Rajiv Sen	40,000
29	Ramesh Singhal	31,000
30	Rebel Foods Private Limited	5,00,000
31	SBI Foundation	11,50,782
32	Small Tea Growers Association, Siliguri	50,000
33	Soma Das (Donor)	3,000
34	Sonali Das	50,000
35	Srijan Mazumdar	20,000
36	Srilekha Raha	20,000
37	Subir Debnath	50,000
38	Sujoy Ghosh	40,000
39	Suman Chanda	25,000
40	Sutapa Ganguli	20,000
41	Swapam Ray	1,00,000
42	Udita Ghosh	20,000
43	Various Donors	22,000
44	Videonetics Technology Pvt Ltd.	10,00,000
45	Vinayak Sales Agency	50,000
46	Wbidfc Limited	17,26,173
47	Lupin Limited	2,00,000
48	Cadilla Health Care	3,00,000
49	Chayamukherjee	1,00,000
50	Dr. Nirmal Saha	2,50,000
51	Suraksha Diagnostics P.Ltd.	5,00,000
52	J B Chemicals And Pharmaceuticals Ltd.	70,00,000
53	Arjun Bagchi	50,000
54	Kalyan Kumar Bagchi	50,000
55	Sukla Bagchhi	50,000
56	R N Goyal & Co.	25,000
57	Sabyasachi Siddhanta	50,000

Contd.



LIVER FOUNDATION

List of Donation

S.No	Particulars	Amount (Rs.)
	Contd.	
58	Siraj Uddin Seikh	1,000
59	Dipankar Chowdhury	5,000
60	Dr. Abhijit Chowdhury	3,50,000
61	Swadesh Chatterjee	1,00,000
62	Sun-Pharmaceuticals Limited	3,00,000
63	Abbott India Limited	3,00,000
64	Bandhan Bank(SRSSB)	1,56,350
65	Gour Mohan Ghosh (IILDS)	10,000
	TOTAL	1,93,75,407

List of Donation (FCRA)

S.No	Particulars	Amount (Rs.)
1	Association Of Indian's Development	81,78,750
2	Bengali Association Of Dalas Fort Worth	2,44,850
3	Friend'S Of Liver Foundation, West Bengal	18,49,278
4	Oak Foundation	37,15,898
5	Oxford South Asian Society	2,96,532
6	Peacock & Co	9,85,855
7	Ramkrishna Vedanta Society Of North Carina	1,42,070
8	The Giving Back Fund Inc	18,54,500
9	The Toronto- Calcutta Foundation	2,99,000
	TOTAL	1,75,66,733



LIVER FOUNDATION WEST BENGAL

Schedule 15 : - Donation Received

S.No	Particulars	Amount (Rs.)	Amount (Rs.)
1	Donation Received (Domestic)		1,93,75,407
2	Donation Received (FCRA)		1,75,66,733
TOTAL			3,69,42,140

Schedule 16 : Collection from Various Centres, Fees

Previous Year	Particulars	Amount	Current year
1,58,92,896	Collection from ILLDS Hospital at Sonarpur		
	Collection from Pharmacy (OPD)	1,93,05,314	
8,43,84,121	Collection from Laboratories	9,86,01,540	
94,90,724	Collection from OPD	1,11,98,956	
7,37,000	Collection from Emergency Billing	7,99,000	
6,01,73,269	Collection from IPD (Pharmacy)	6,10,97,155	
3,62,21,323	Collection from IPD	4,20,76,725	23,30,78,690
	Collection from Beninandan Laboratory		
24,98,816	Collection from Test & Investigation	9,66,906	
18,09,980	From Laboratory at Beninandan Street	16,20,715	25,87,621
	Collection from Dr. S.R.S Bitan		
4,66,570	Collection from OPD	5,11,790	
22,04,391	Collection from Pharmacy (OPD)	25,25,305	30,37,095
	Collection from Nursing Institute		
21,02,083	Academic Fees	65,01,875	
36,40,000	Admission Fees	18,75,000	
9,48,000	Hostel Fees	29,80,500	
63,000	Application Fees	45,500	
300	Late Fees	202	
4	Round Off Income	4	1,14,03,081
22,06,32,476	TOTAL		25,01,06,487

Schedule 17 : Increase in Stock

Previous Year	Particulars	Amount	Current year
	Closing Stock (A)		
50,626	Laboratory Stores	2,48,308	
4,42,722	Medicine at Dr. SRS Bitan	5,01,201	
67,63,800	Medicine at ILLDS Pharmacy	99,12,254	1,06,61,763
	Less - Opening Stock (B)		
-	Laboratory Stores	50,626	
4,41,967	Medicine at Dr. SRS Bitan	4,42,722	
63,46,953	Medicine at ILLDS Pharmacy	67,63,800	72,57,148
4,68,228	Increase/(Decrease) in Stock (A-B)		34,04,615
4,68,228	TOTAL		34,04,615

Schedule 18 : - Grant Received from Government

S.No	Particulars	Amount (Rs.)	Amount (Rs.)
1	Grant Received from Government		62,72,800
2	Less: Grant Refunded to ICMR (Received in last year)		(19,53,419)
TOTAL			43,19,381



LIVER FOUNDATION WEST BENGAL

Schedule 19: Grant Received from Others-FCRA

S.No	Particulars	Amount (Rs.)
1	Asian Development Bank	35,50,973
TOTAL		35,50,973

Schedule-20: Sponsorship Receipts

Previous Year	Particulars	Current year
1,20,000	Dr Reddy's Lab	-
90,000	Lupin Limited	-
30,000	Mylan Pharma	-
2,00,001	Sun Pharma	-
4,40,001	TOTAL	-

Schedule-21: Interest Income

Previous Year	Particulars	Current year
48,145	Interest on Security Deposit with WBSEDCL	55,284
51,00,779	Interest from Bank	27,54,157
10,00,000	Interest from 8% RBI Bond	10,00,000
-	Interest on Recurring Deposit	7,039
89,641	Interest on Fixed Deposit	13,08,192
62,38,565	TOTAL	51,24,672

Schedule-22: Other Income

Previous Year	Particulars	Current year
2,11,527	Liability no longer Required Written off	2,44,600
857	Discount Received	8,76,164
900	Sale of News Paper	1,435
1,055	Round Off Income	935
2,14,339	TOTAL	11,23,133



LIVER FOUNDATION WEST BENGAL

Schedule 23 : Purchases and Operational Expenses

Previous Year	Particulars	Current year
6,49,271	Advertisement & Publicity Charges	5,92,373
6,110	Bike Running Charges	1,493
16,916	Bio Waste	37,983
7,35,338	Blood (Procurement / Test)	12,60,559
10,82,800	Blood Consumable	17,29,275
8,09,658	Car Fuel Expenses	6,50,955
60,72,314	Catering Charges	49,80,601
10,000	Certificate and Verification Charges	-
-	CE Licensing Charges	1,74,455
-	Clinical Consumables	6,888
-	Community Training Charges	14,900
65,900	Covid - 19 Testing Charges	750
-	Covid Field Hospital Expenses	2,00,000
-	CT Scan Consumables	4,88,147
11,337	Cylinder Refilling Charges	1,455
14,100	Dencher Exp.	2,000
2,500	Dental & Surgical Maerials	197
3,58,731	DG Fuel Expenses	2,00,000
1,50,312	DSB Charges	2,93,839
81,48,217	Electric / Power Charges	93,62,705
22,33,527	Endoscopy Consumables	29,39,405
-	Expenditure for Safe Home - ICCL	3,70,642
-	Extended Mopup Round Charges 21-24	5,000
40,234	First Annual Sports Expenses	-
4,80,000	Food Expenses (Hostel)	13,07,600
20,000	Honararium Expenses	-
55,542	Hostel Expenses	47,970
4,90,800	Hostel Rent Expenses	4,90,800
60,012	Inspection Fees for GNM College	4,047
4,32,871	IPD Discount	5,07,514
1,16,371	IPD Package Discount Allowed	2,600
1,80,891	IPD-Dress	59,712
-	IPD Others	1,43,063
-	Professional Fees/Incentive For Covid Warrior	10,19,780
13,805	Lab Technician Charges	13,855
56,25,578	Laboratory Consumable	65,28,172
7,99,734	Laundry Charges	6,93,087
5,09,03,228	Legal & Professional Fees	5,45,18,375
13,125	Licence Charges	44,100
-	Lubricant For Gas Plant Compressor	47,436
307	Medicine Expenses (Direct)	-
1,70,500	Machine Rental Charges	10,97,996
91,135	Miscellaneous Registration Charges	-
57,400	Mobility Support	42,000
-	Nitrous Oxide	4,213
44,000	O.P.D. Licence	-
2,91,720	Office Rent	2,96,580
-	OT Consumables	1,23,568
10,48,086	Oxygen Consumable	11,98,364
2,21,965	Pest Control Charges	2,39,231
5,06,55,775	Pharmacy Consumable	5,75,71,257
1,53,400	Professional Fees	3,82,800
17,91,415	Purchased Of Medicines (SRSSB)	-
-	Practical Record Books	810
-	QA Test	29,500
61,96,873	Radiology Consumable	69,76,822
1,99,870	Re-Agent	-
2,000	Renewal Fees	10,118
2,80,000	Rent (Hostel)	8,51,000
3,98,299	Rent (Laboratory)	4,11,258
1,36,042	Student Concession	1,88,567
31,822	TV Recharge	42,731
52,800	Uniform Expenses	1,400
90,000	Vaccination	19,95,000
10,620	Water Analysis Charges	2,73,130
14,15,23,252	TOTAL	16,04,78,078



LIVER FOUNDATION WEST BENGAL

Schedule :24 : Personnel & Manpower Cost

Previous Year	Particulars	Current year
18,000	Data Entry Operator Charges	-
78,200	Driver Hire Charges	500
3,500	Ex-Gratia	8,54,577
1,59,000	Honorarium	1,19,000
66,38,626	House Keeping Charges	87,74,749
2,17,398	Labour Charges	3,93,942
7,24,000	Professional Fees Charges	22,88,000
2,70,13,527	Salary & Wages	2,95,57,042
37,12,385	Security Service Charges	46,92,515
11,600	Staff Welfare	-
25,28,399	Stipend Expenses	44,99,160
4,11,04,635	TOTAL	5,11,79,485

Schedule 25 : Establishment & Administrative Expenses

Previous Year	Particulars	Current year
44,000	Accounting Maintenance Charges	30,000
1,36,500	Advertisement & Publicity Expenses	-
50,000	Audit Fees	4,13,000
5,58,630	Bank Charges	10,25,738
9,90,014	Car Hire Charges	5,01,988
29,360	Car Tax	13,798
5,618	Computer Consumable	1,20,380
6,29,544	Computer Net Work Maintenance System	7,52,122
-	Code Blue Alarming System	10,435
-	Cylinder Testing Charges	650
-	Decoration Charges	90,000
-	License and Registration Charges	50,625
24,288	Conference and Meetings	1,83,110
82,600	Consultancy Fees	-
4,050	Drinking Water	2,175
-	Electricity Charges	61,211
9,853	Fire Extinguisher Refilling Charges	9,853
-	Fire License Charges	18,659
-	FCRA Renewal Fees	3,15,319
2,000	Garden Expenses	6,250
2,17,737	GST-Expenditure	1,492
93,000	Hire Charges	92,500
1,56,922	Insurance Premium	2,67,665
1,09,263	Interest on GST	26,322
150	Interest On Tds	-
56,135	Linen Expenses	-
2,07,842	Loss On Sale On Car	-
2,100	Mask Purchased	-
31,350	Mobility Support	75,363
50,000	Module Development	-
9,000	Municipality Cleaning Charges	-
5,900	NABH Online Assessment Fees	-
12,266	News Paper Charges	8,438
62,400	Panchayat Tax	62,400
-	Plan Sanction Fees	-
1,281	Postage & Telegraph	2,010
12,46,241	Printing & Stationary	20,05,222
5,000	Professional Tax	5,000
1	Round Off Expenses	-
-	Rates & Taxes	50,500
505	Society Committe Change Fees	-
25	Society Renewal Fees	-
10,000	Software Upgradation Charges	-
5,85,805	Telephone Expenses	4,89,382
4,650	Trade License Fees	4,650
49,740	Training-Covid-19	-
3,82,633	Travelling & Conveyance	5,11,536
-	Video Recording Charges	1,30,000
58,66,403	TOTAL	73,37,793



LIVER FOUNDATION WEST BENGAL

Schedule 26 : Repairs & Maintenance Expenses

Previous Year	Particulars	Current year
-	Air Conditioner Maintenance	4,000
28,500	Car Maintenance Charges	21,821
-	Hardware Consumable	12,606
18,000	Computer Maintenance Expenses	-
810	Electrical Goods	-
14,030	Electrical Repairing Charges	33,677
-	Generator Repairing	10,890
12,30,376	Miscellaneous Repairs and Maintenance Expenses	-
2,31,881	Office Maintenance	2,55,128
56,403	Peripheral Office Maintenance	80,588
-	Repair & Maintenance (Lab Equipment)	1,25,004
-	Repair & Maintenance	8,44,308
-	Website Maintenance Charges	79,015
15,80,000	TOTAL	14,67,037

Schedule 27 : Other Miscellaneous Expenses

Previous Year	Particulars	Current year
100	Blood Test Chares	-
-	Car Insurance	16,490
12,815	Charitable Exp(Arimesh Bagdi)	5,880
-	Charitable Exp(Dipankar)	188
79,012	Charitable Expenses (Rajab Ali)	-
1,60,366	Computer Consumable	42,302
-	Courier Charges	7,000
1,25,000	Donation Paid	-
42,330	Expenses Of Treatment For Hep-B Patient	-
400	Fuel Charges	30,120
-	Fooding Expenses	55,910
26,200	General Expenses	1,65,732
-	GST Expenses	16,416
-	Income Tax Appeal Fees	1,000
-	Interest on Late Payment of Profession tax	80
-	Interest on Late Payment of Tax Deducted at Source	1,095
6,800	Labour Charges	2,700
589	Late Fee Charges	3,124
27,962	Others Expenses	-
9,629	Petty Expenses	-
30,000	Prize	3,719
7,800	Rates & Taxes	5,505
12,500	Road Traffic Violation Charges	1,218
905	Round Off Expenses	591
19,682	Saraswati Puja Expenses	15,811
2,532	Student Tiffen & Meal	1,000
7,000	Student Welfare	4,900
18,000	Sundry Balance Written Off	-
7,839	Tiffin Expenses	-
-	Virtual Net Charges	25,800
5,97,461	TOTAL	4,06,581



LIVER FOUNDATION WEST BENGAL

Schedule : 28 : Miscellaneous Project Expenses

Previous Year	Particulars	Current year
-	ADB Project	4,50,150
50,202	Baseline Assesment	-
1,86,801	Birbhum Lakshyaved	45,875
-	Bigyan Bhash	5,53,680
2,03,643	Charitable -Others	-
3,26,000	Community Kitchen Exp	3,98,350
50,174	Contigency	-
-	Contingency Expenditure	10,000
30,079	CPHD (Project of London School of Hygiene)	-
50,000	Data Analysis	-
1,50,000	Development E-Tools	-
37,400	Field Hospital - Revenue Exp	1,04,43,391
45,200	Incidental Expenses	36,000
-	Lakshyaved-Purulia & Birbhum	96,463
50,500	LFWB (Project of London School of Hygiene)	9,82,580
-	Messengore Medicine Expenses	11,936
2,74,303	Outreach Services	-
-	O2 On Wheel Project	1,36,804
32,000	Project Technical Officer	-
-	Paralekha For ASER	27,12,051
-	Paralekha Project	10,78,175
1,94,79,993	Research Expenses	1,06,95,231
21,976	Sristi Project	34,988
-	Sim Card Purchases	42,939
-	Sebasakhi Project	1,33,567
-	Tarpaulin Purchase	1,30,000
2,09,88,271	TOTAL	2,79,92,180

Schedule 29 : Annual Maintenance Expenses

Previous Year	Particulars	Current year
15,812	AMC Software Support (Sawstha Sathi Project)	3,953
60,000	AMC Scopy Doc	-
20,341	AMC Analyser	49,990
26,550	AMC Blood Cultural Systems	-
3,54,000	AMC Central AC	3,83,500
97,350	AMC Chillers	88,500
31,63,875	AMC CT Scan	39,74,317
4,19,999	AMC Electrical	7,19,988
16,815	AMC Endoscope	6,28,745
1,20,135	AMC Equipment	1,28,664
88,000	AMC Fire Fighting System	96,000
23,333	AMC High Resolution Manometry System	-
1,82,920	AMC Lab	9,83,606
70,000	AMC MGPS	-
-	AMC PACS Software	67,500
1,68,740	AMC Ultra Sound Systems	-
2,12,400	AMC Water Treatment Plant	1,77,000
1,10,625	AMC USG	-
60,001	AMC Video Enteroscope	-
2,33,333	AMC CSSD	1,50,000
3,48,480	AMC Lift	1,16,160
25,960	CMC Charges Blood Gas Analyzer	-
60,180	CMC Dialysis Unit	61,360
33,066	CMC Digital X-Ray	33,066
-	CMC DXH 520- Lab	1,00,890
-	CMC of DI Water pump	25,000
59,000	CMC UPS Charges	1,18,000
1,50,150	CMC USG Machine	3,62,354
60,120	CMC Vita Flex	-
61,81,185	TOTAL	82,68,593



LIVER FOUNDATION WEST BENGAL

NOTES TO THE FINANCIAL STATEMENTS

1. Background

Liver Foundation West Bengal (hereinafter referred to as "appellant") is a society registered under Section 12 AA of the Income Tax Act, 1961 (hereinafter referred to as the "Act"). It was founded on June 30, 2006 by a group of health professionals and social activists. Its primary objective is to take the benefits of the advances of medical sciences to the socio-economically backward sections of people of the country. Its fundamental activities include spreading awareness among the people at large about general healthcare with various aspects of liver diseases and to eradicate stigma regarding Hepatitis B & C in a manner that is easily understandable. At the same time, it is involved in research work in connection with the development of public health in the country. It also provides financial support to some Liver Transplanted patients, who are from needy and marginalized families.

The Liver Foundation west Bengal has been registered u/s12AA of the Income Tax Act vide registration number AAAAL1807HE20161 dated 06/04/2022 and Registered under FCRA vide registration number 147120841 dated 09/06/2009 and registered under section 35 of the Income Tax Act 1961 vide registration number S.O.2733(E) dated 21/10/2014 and u/s 80G vide registration number AAAAL1807HF20211 dated 06/04/2022.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention, on accrual basis in accordance with the generally accepted accounting principles in India and in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.

The Society is a Level-III Enterprise in accordance to "Applicability of Accounting Standards" issued by ICAI in 2003. According it is not required to comply with the following-

Accounting Standards not applicable to Level -III enterprises in its entirety-

AS-3, Cash Flow Statements.

AS-17, Segment Reporting

AS-18, Related Party Disclosures

AS-21, Consolidated Financial Statements.

AS-23, Accounting for Investment in Associates in Consolidate Financial Statements.

AS-24, Discontinuing Operations.



AS-27, Financial Reporting of Interest in Joint Ventures.

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level-III enterprises are-

AS-19, Leases,-Paragraph-22(c), (e), (f), 25 (a), (b) (e), 37 (a), (f), (g), 46 (b) (d) (e) are not applicable.

AS-20, Earnings per Share- Diluted Earnings per share and information required by paragraph 48 are not required to be disclosed.

AS-25, Interim Financial Reporting

AS-29, Provisions, Contingent Liabilities and Contingent Assets.

b) Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized. Any revision to the accounting estimate is recognized in the year of revision.

c) Revenue Recognition

Revenue is recognized and reported to the extent it is virtually certain that the economic benefits will flow to the Company and the revenue can be reliably measured.

Donation, Grant Received from Government and Others, Sponsorship Receipts.-

Donations and Grants received are recognized as an income when they are received. Donation/Grant received in foreign currency are recognized at their gross value realized at the rates prevailing on the date of exchange.

Collection from Pharmacy-

Collection from Pharmacy is recognized as Income at the time of transfer of significant risk and rewards of ownership to the buyer and there is no uncertainty regarding the sale consideration or ultimate collection.

Collection from OPD, Investigation, Emergency Billing, Laboratory, IPD-

Collection from Investigations, Laboratories, IPD are recognized as Income in the books of accounts as and when the service is provided.



Academic Fees-

Academic Fees is recognized in the books of accounts over the period of instruction as per the Appendix to AS-9 (Revenue Recognition). The academic period of the Institute is from November to October and the accounting period is from April to March. The academic fees received for the period November to March has been recognized as Income and balance April to October has been kept as Advance Academic Fees Payable.

Application Fees, Late Fees and Admission Fees

Application Fees, Late Fees and Admission Fees being one time Income have been recognized in the books of accounts when they have received.

Hostel Fees

Revenue from Hostel fees has been recognized on time proportion basis over the period for which the fee is received and any amount of fees received for the period post March has been kept as Advance Hostel Fees Payable.

Interest Income

Interest Income is recognized on accrual basis and time proportion basis.

d) Property, Plant & Equipment and Depreciation

Assets are stated at the cost of acquisition or construction net of recoverable taxes less accumulated depreciation. All costs relating to the acquisition and installation of assets are capitalized.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Depreciation is provided based using written down value method at the rates Income Tax Act, 1961. Assets purchased in the first half of the accounting year are depreciated for full year and the assets purchased in the second half is depreciated for half of the year.

Assets under Construction are in the nature of capital work in progress and have not been depreciated as they are not ready for use.

The appropriateness of the depreciation period and depreciation method is reviewed by the management in each financial year.

e) Impairment of Tangible and Intangible Assets

The carrying amount of assets are reviewed at each Balance Sheet date to check whether there is any indication of impairment based on internal / external factors. An asset is



treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

f) Inventories

Inventories held valued at cost or market value whichever is lower using Weighted Average Cost Method. The Carrying amount of the Inventory has been certified by the management.

Cost is determined on First In First Out (FIFO) method. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and other costs necessary to make the sale

g) Retirement and Employee Benefits

Short Term Employee Benefits- Salaries & Wages

Short Term Employee Benefits are those benefits which are payable within 12 months of rendering service. Such benefits in the form of Salaries are recognized as Expense or Liability after the services are rendered by the employee using accrual method of accounting.

Short Term Employee Benefits- Casual and Sick Leave

All the Earned leave of Employees are lapsed at the end of the accounting year if not availed and hence recognizing of such short-term benefit as liability due to employee is not required.

Post-Employment Benefits- Defined Contribution Plans

Retirement benefit in the form of Provident Fund is a defined contribution scheme. Contribution to Provident Fund made to a government administered fund is charged to the Statement of Profit and Loss for the year when the contributions are due. The company has no obligation other than the contribution payable to the Provident Fund.

Post-Employment Benefits- Defined Benefit Plans

No provision for Post-Employment Benefit like Gratuity has been made during the year.



h) Government Grants and Subsidies

Government Grants and Subsidies are recognized when there is reasonable assurance that the company will comply with the conditions attached to them and the grants / subsidies will be received.

When the grant or subsidy relates to revenue, it is recognized as Income on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs, which they are intended to compensate.

i) Provisions and Contingent Liabilities

Provision is recognized in the accounts when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources or there is a present obligation, reliable estimate of the amount of which cannot be made. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure for contingent liability is made.

j) Foreign Exchange Transactions

Transactions in Foreign Exchange have recorded at exchange rate prevailing on the date of the transaction.

k) Lease Rental

The Land on which property of the Society is situated has been taken on lease from the Government of West Bengal. The amount of Lease rental paid annually are capitalized in the books of accounts as Leasehold Land.

3. Previous Years figures

Previous years figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.



4. The Cash Balance and Stock in Hand has been certified by the management.
5. Balances of certain Sundry Debtors, Sundry Creditors, and Loans and Advances are subject to confirmation from the respective parties.
6. The amount of Interest Accrued from Banks are based on the Interest Certificate provided by the Bank.
7. Fixed Deposit of Rs. 12,16,656 (Previous Year : Rs. 10,66,00) has been pledged with a Bank for issuance of bank guarantee for Security Deposit with West Bengal State Electricity Board.

As per our Report of even date

For Himangshu Goswami and Co
Chartered Accountants

[Firm Registration No. : 325956 E]

Punit Bajaj

Punit Bajaj

Partner

[Membership No. : 300854]



Date : September 26, 2022

Place : Kolkata